

Oak Hill at Spring Ridge Homeowners Association
Oak Hill - 2024 Approved Budget

GL#	OPERATING	2023	2024
	INCOME	Budget	Budget
5010	Assessments	\$ 269,078	\$275,352
5020	Late Fees	1,000	1,000
5040	Fine Income	-	-
5240	Miscellaneous Income	-	-
5310	Interest Income	150	600
5410	Deferral of CY Excess	5,000	10,000
	Total Income	275,228	286,952
	EXPENSES		
GL#	Administrative		
7030	SRCPOA - Annual Dues	4,000	5,500
1510	Insurance	5,000	5,000
7085	Office Expense	2,400	2,400
7110	Social Activities Expense	650	600
7120	Contingency	2,500	2,732
	Total Administrative	14,550	16,232
GL#	Maintenance		
6440	Landscaping	93,000	93,000
6445	Landscape Improvements	15,000	12,000
6495	Tree Maintenance	6,000	10,000
6450	Outside Labor & Parts	3,500	3,500
6475	Snow Removal	35,000	33,000
6490	Trash Removal	40,170	42,120
	Total Maintenance	192,670	193,620
GL#	Professional Fees		
8050	Legal - Consulting	500	3,000
8065	Audit	2,500	2,500
8070	Management Fees	29,808	30,400
	Total Professional Fees	32,808	35,900
GL#	Taxes & Reserves		
8820	Income Tax	-	-
9500	Reserves	29,000	35,000
	Total Taxes & Reserves	29,000	35,000
GL#	Utilities		
7210	Electricity	4,200	4,200
7225	Water for Fire Hydrants	2,000	2,000
	Total Utilities	6,200	6,200
	Total Expense	275,228	286,952
	Net Income (Loss)	-	-

#	Home Model	2023	2024
		Qtrly HOA Fees	Qtrly HOA Fees
18	Essex, Freeport, Hamilton	\$ 596.01	\$ 610.00
38	Julian, Dublin, Kingston	\$ 532.77	\$ 545.00
74	Ashford, Brussels, Clermont I/II	\$ 490.39	\$ 502.00